

**Villages at Oak Tree/Boat Slips**  
**Profit & Loss Budget vs. Actual by Job**  
 January through December 2001

	<b>Boat Slips</b>		
	<b>Jan - Dec 01</b>	<b>Budget</b>	
<b>Income</b>			
<b>Assessments</b>			
Boat Slips	12,240.00	12,240.00	\$240 per slip
<b>Total Assessments</b>	<b>12,240.00</b>	<b>12,240.00</b>	
<b>Late Fees</b>			
Boat Slips	10.00		late fee
<b>Total Late Fees</b>	<b>10.00</b>		
<b>Interest Income/Other</b>			
Boat Slip	8.80	36.00	interest on acct.
<b>Total Interest Income/Other</b>	<b>8.80</b>	<b>36.00</b>	
<b>Total Income</b>	<b>12,258.80</b>	<b>12,276.00</b>	
<b>Expense</b>			
<b>Boat Dock Expenses</b>			
Maintenance	78.65	700.00	De-winterize water lines
Lease/Prop tax	1,141.99	1,615.00	Duke Power lease
Water/Sewer	211.99	220.00	Water to docks
Electricity	1,179.22	1,140.00	Electricity to docks
Lighting/Other	1,530.31	2,400.00	New path lighting
<b>Total Boat Dock Expenses</b>	<b>4,142.16</b>	<b>6,075.00</b>	
<b>Landscaping</b>			
<b>Contract</b>			
Boat Slips	1,200.00	1,200.00	Nicholson Lawn Service
<b>Total Contract</b>	<b>1,200.00</b>	<b>1,200.00</b>	
<b>G &amp; A</b>			
<b>Accounting &amp; Management</b>			

		<b>Boat Slips</b>		
		<b>Jan - Dec 01</b>	<b>Budget</b>	
<b>Boat Slips</b>		1,500.00	1,500.00	Herman Mgmt fee
<b>Accounting &amp; Management - Other</b>		150.00		Tax return prep
<b>Total Accounting &amp; Management</b>		<u>1,650.00</u>	<u>1,500.00</u>	
<b>Insurance</b>				
<b>Boat Slips</b>		341.00	331.00	Dock insurance
<b>Total Insurance</b>		<u>341.00</u>	<u>331.00</u>	
<b>Legal &amp; Tax Return</b>				
<b>Boat Slips</b>		465.00		boat slip audit and \$40 Seller bill
<b>Total Legal &amp; Tax Return</b>		<u>465.00</u>		
<b>Banking/Misc</b>				
<b>Boat Slips</b>		-0.01		\$10 bank charge, \$10.01 bank credit
<b>Total Banking/Misc</b>		<u>-0.01</u>		
<b>Total Expense</b>		<u>7,798.15</u>	<u>9,106.00</u>	
<b>Net Income</b>		<u><u>4,460.65</u></u>	<u><u>3,170.00</u></u>	